



# VASUNDHARA RASAYANS LTD.

Regd. Office : Shed No. 42, Phase II, IDA Mallapur, Hyderabad - 500076. T.S., INDIA  
Tel : +91 40 23437617/27 CIN No.: L24110TG1987PLC007242 e-mail : info@vrlindia.in  
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Mandvi, Mumbai - 400003. Maharashtra Tel : +91 22 65806423, 23402924  
Factory : C-104, MIDC, Mahad, Raigad, Maharashtra - 402 309, Tel : +91 2145 232220/1

14.02.2022/VRL/SEC/21-22

To,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 538634

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Monday 14.02.2022– Q3 Unaudited Financial Result.**

**Reference: Script Code:538634**

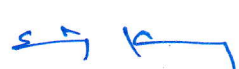
As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), we would like to inform you that the Board of Directors of the Company at its meeting held today, have approved the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2021 and other business as transacted.

The said Board meeting commenced at 2:30 P.M and concluded at 4:30 P.M.

A copy of the said Unaudited financial results together with the Limited Review Report dated, 14<sup>th</sup> Feb 2022 is enclosed.

Please take the same on record.

Thanking You,  
**for VASUNDHARA RASAYANS LIMITED**

  
**SUNIL KUMAR JAIN**  
**DIRECTOR**  
**DIN No.00117331**

Encl.: As above



# Mamta Jain & Associates

## Chartered Accountants

12, Siraj-Ud-Doula Sarani  
(Formerly known as Waterloo Street)  
2nd Floor, Room No. 8, Kolkata- 700 069  
E-mail :mamtajain20@gmail.com  
Mobile : +91 90077 13465

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
**The BOARD OF DIRECTORS**  
**VASUNDHARA RASAYANS LIMITED**

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021.

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **VASUNDHARA RASAYANS LIMITED** for the Quarter ended 31<sup>st</sup> December, 2021 and year to date from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- " Interim Financial Reporting " ( Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mamta Jain & Associates**  
**Chartered Accountants**  
(Registration No. 328746E)



**Mamta Jain**  
Partner  
Membership No. 304549  
UDIN:22304549ACALKV8899  
Dated: 14.02.2022

**Branch Office :**

**Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED  
31ST DECEMBER 2021**

Sl. No	Particulars	(' In Lakhs)				
		Quarter Ended			Nine Months Ended	
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)
1	a) Net Sales/Income from Operations	642.75	415.13	594.74	1,774.61	1,669.66
	b) Other Income	6.15	19.38	8.06	69.11	33.39
	<b>Total Income</b>	<b>648.90</b>	<b>434.51</b>	<b>602.81</b>	<b>1,843.72</b>	<b>1,703.06</b>
2	Expenditure					
	a) Cost of materials consumed	371.90	326.88	253.99	1,053.05	775.00
	b) Purchases of stock - in - trade	-	-	-	-	-
	c) (Increase) / decrease in stock in trade	(75.76)	50.80	37.64	(65.62)	5.67
	d) Employee benefits expense	153.92	92.60	74.88	331.96	223.98
	e) Finance Cost	0.00	0.00	1.50	0.00	1.52
	f) Depreciation and amortisation expense	3.12	2.94	0.68	8.77	3.25
	g) Other Expenses	138.33	115.04	126.34	412.34	374.15
	<b>Total Expenses</b>	<b>591.51</b>	<b>588.27</b>	<b>495.02</b>	<b>1,740.50</b>	<b>1,383.57</b>
3	<b>Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)</b>	<b>57.39</b>	<b>(153.77)</b>	<b>107.79</b>	<b>103.22</b>	<b>319.49</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit(+)/Loss(-) before tax (3-4)</b>	<b>57.39</b>	<b>(153.77)</b>	<b>107.79</b>	<b>103.22</b>	<b>319.49</b>
6	Tax Expense					
	a) Current Tax	14.92	-	15.00	26.83	65.00
	b) Deferred Tax	-	-	-	-	-
7	<b>Net Profit(+)/Loss(-) after tax (5-6)</b>	<b>42.47</b>	<b>(153.77)</b>	<b>92.79</b>	<b>76.39</b>	<b>254.49</b>
8	Other Comprehensive Income					
9	<b>Total comprehensive income for the period (7+8)</b>	<b>42.47</b>	<b>(153.77)</b>	<b>92.79</b>	<b>76.39</b>	<b>254.49</b>
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	317.82	317.82	317.82	317.82	317.82
11	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic & Diluted EPS before Extraordinary items	1.34	(4.84)	2.92	2.40	8.01
	b) Basic & Diluted EPS after Extraordinary items	1.34	(4.84)	2.92	2.40	8.01

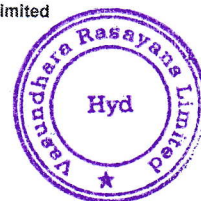
**Notes :**

- The above Unaudited financial results for the quarter ended 31st December, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14-02-2022. The statutory auditors of the company have carried out a limited review of the above audited Financial Statements.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Hyderabad  
Date :14-02-2022

For Vasundhara Rasayans Limited

  
Director  
DIN:00117331






**VASUNDHARA RASAYANS LIMITED**  
**UNAUDITED BALANCE SHEET FOR HALF YEAR ENDED 31st DECEMBER 2021**

Particulars	As at 31st December 2021	As at 31st March 2021
	(Unaudited)	(Audited)
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	9,092,203	6,744,334
Financial Assets		
(a) Investments		
Other Non current assets	602,250	602,250
<b>Total Non-Current Assets</b>	<b>9,694,453</b>	<b>7,346,584</b>
<b>Current assets</b>		
Inventories	20,626,379	14,064,760
Financial Assets		
(a) Investments	2,672,880	11,244,240
(b) Trade Receivables	52,954,245	61,699,299
(c) Cash and cash equivalents	1,235,612	6,905,773
(d) Loans	20,833,919	26,759,569
(e) Other Financial Assets	105,975,820	89,650,965
Other Current Assets	30,331,579	33,638,940
<b>Total Current Assets</b>	<b>234,630,434</b>	<b>243,963,546</b>
<b>TOTAL ASSETS</b>	<b>244,324,887</b>	<b>251,310,130</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>EQUITY</b>		
(a) Equity Share capital	31,782,000	31,782,000
(b) Other Equity	172,480,527	166,925,582
<b>Total Equity</b>	<b>204,262,527</b>	<b>198,707,582</b>
<b>LIABILITIES</b>		
<b>Non current liabilities</b>		
Financial Liabilities		
(a) Other Financial liabilities	107,498	4,752,825
Deferred Tax Liabilities (Net)	303,892	303,892
<b>Total Non-Current Liabilities</b>	<b>411,390</b>	<b>5,056,717</b>
<b>Current liabilities</b>		
Financial Liabilities		
(a) Borrowings	-	-
(b) Trade Payables	18,743,695	21,991,748
(c) Other Financial Liabilities	(9,040,318)	4,302,499
Other current liabilities	8,696,010	-
Current Tax Liabilities	21,251,583	21,251,584
<b>Total Current Liabilities</b>	<b>39,650,970</b>	<b>47,545,831</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>244,324,887</b>	<b>251,310,130</b>

Date : 14-02-2022  
Place : HYDERABAD

For Vasundhara Rasayans Limited

  
Sunil Kumar Jain  
Director  
DIN:00117331



**VASUNDHARA RASAYANS LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST DECEMBER 2021**

PARTICULARS	As at 31st December, 2021	As at 31st March, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	10,322,244	39,619,376
<b>ADJUSTMENT FOR</b>		
Depreciation	876,581	505,404
Asset Written off	49,055	
Interest Received	(2,537,546)	(7,357,142)
Profit on sale of mutual funds	(3,668,406)	(187,067)
Interest Paid	1,248	(5,279,068)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>5,043,176</b>	<b>32,735,523</b>
<b>ADJUSTED FOR:</b>		
Trade And Other Receivable	8,745,054	557,316
Inventories	(6,561,619)	894,970
Loans & Advances	5,925,650	17,482,533
Other Current/Financial Assets	(13,017,494)	(43,001,734)
Other Current/Financial Liabilities	(9,292,135)	247,308
Trade Payables and others	(3,248,053)	(17,448,597)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(12,405,420)</b>	<b>15,759,654</b>
<b>CASH FLOW BEFORE EXTRA ORDINARY ITEMS</b>	<b>(12,405,420)</b>	<b>15,759,654</b>
<b>Extra Ordinary Items</b>		
Expense Of earlier Years.	-	-
<b>NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID</b>	<b>(12,405,420)</b>	<b>15,759,654</b>
Taxes Paid		(14,003,243)
Income Tax refund	-	409,835
		(13,593,408)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(12,405,420)</b>	<b>2,166,246</b>

**For VASUNDHARA RASAYANS LIMITED**

  
**Director**

<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase Of Fixed Assets	(3,273,504)		(4,248,126)	
Profit on sale of mutual funds	3,668,406		-	
Transfer of Investment			-	
(Acquisition)/Sale of current investment	8,571,360		(1,544,240)	
Interest Received	2,537,546		7,357,142	
		<b>11,503,808</b>		<b>1,564,776</b>
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>		<b>11,503,808</b>		<b>1,564,776</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayment of Long Term Borrowings	-		-	
Proceeds From/(Repayment of) Short Term Borrowings	-		-	
Interest Paid	(1,248)		(154,952)	
Dividend Paid	(4,767,300)	<b>(4,768,548)</b>	<b>(4,767,300)</b>	<b>(4,922,252)</b>
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>		<b>(4,768,548)</b>		<b>(4,922,252)</b>
<b>D. NET (DECREASE) IN CASH &amp; CASH EQUIVALENT (A+B+C)</b>		<b>(5,670,161)</b>		<b>(1,191,230)</b>
<b>NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS</b>				
CASH AND CASH EQUIVALENTS AS AT 1-04-2021	<b>6,905,773</b>		<b>8,097,003</b>	
LESS: CASH AND CASH EQUIVALENTS AS AT 31-12-2021	<b>1,235,612</b>		<b>6,905,773</b>	
		<b>(5,670,161)</b>		<b>(1,191,230)</b>

PLACE : Hyderabad  
DATE: 14-02-2022

For Vasundhara Rasayans Limited

Sunil Kumar Jain  
Director  
DIN:00117331

