



VASUNDHARA RASAYANS LTD.

Regd. Office : Shed No. 42, Phase II, IDA Mallapur, Hyderabad - 500076. T.S., INDIA
Tel : +91 40 23437617/27 CIN No.: L24110TG1987PLC007242 e-mail : info@vrlindia.in
Mumbai Off. : Hem Prakash Building, 1st Flr., Room No.4, 90/92 Kazi Sayed Street,
Mandvi, Mumbai - 400003. Maharashtra Tel : +91 22 65806423, 23402924
Factory : C-104, MIDC, Mahad, Raigad, Maharashtra - 402 309, Tel : +91 2145 232220/1

30.06.2021

The

Stock Exchange,

BSE Limited, Mumbai

Dear Sir,

Subject : Submission of Quartely and Audited Financial Results for the year ended 31.03.2021 as per Regulation 33 of SEBI LISTING REGULATIONS 2015, (LODR).

Reference: Vasundhara Rasayans Limited

Please find attach the approved Audited Quarterly and Audited Financial Results for the year ended 31.03.2021 along with the duly signed audited report, duly considered and approved and adopted and the Board here by decide to recommend and proposed 15% dividend for the financial year ended 31.03.2021 in the Board of Directors meeting held on 30.06.2021 at 2.30 P.M. at the Registered office address of Company at Plot No. 42, Phase-II, IDA, Mallapur, Hyderabad, Telangana- 500003, India.

The said Board meeting commenced at 2:30 P.M and concluded at 5.15 P.M.

This is for your information and records.

Thanking You,

Yours truly,

for VASUNDHARA RASAYANS LIMITED

Sunil Kumar Jain
Director
Din No: 00117331





Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The BOARD OF DIRECTORS
VASUNDHARA RASAYANS LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **VASUNDHARA RASAYANS LIMITED** (hereinafter referred to as the "Company") for the quarter ended 31 March 2021, and the year to date results for the period from 01.04.2020 to 31.03.2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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Mamta Jain & Associates

Chartered Accountants

12, Siraj-Ud-Doula Sarani
(Formerly known as Waterloo Street)
2nd Floor, Room No. 8, Kolkata- 700 069
E-mail : mamtajain20@gmail.com
Mobile : +91 90077 13465

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mamta Jain & Associates

Chartered Accountants

(Registration No. 328746E)

Mamta Jain

Mamta Jain

(Partner)

Membership No. 304549

UDIN: 21304549AAAABQ2380

Date: 30.06.2021

Place: Kolkata



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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED
31ST MARCH 2021**

(' In Lakhs)

Sl. No	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	a) Net Sales/Income from Operations	598.29	594.74	497.28	2,267.95	2,128.43
	b) Other Income	66.05	8.06	73.66	99.44	114.84
	Total Income	664.34	602.81	570.94	2,367.39	2,243.27
2	Expenditure					
	a) Cost of materials consumed	288.57	253.99	220.58	1,037.27	925.60
	b) Purchases of stock - in - trade	-	-	-	-	-
	c) (Increase) / decrease in stock in trade	3.28	37.64	4.63	35.25	1.70
	d) Employee benefits expense	135.27	74.88	126.67	388.45	348.92
	e) Finance Cost	0.03	1.50	1.56	1.55	3.11
	f) Depreciation and amortisation expense	1.81	0.68	0.82	5.05	2.63
	g) Other Expenses	158.67	126.34	76.63	503.63	570.66
	Total Expenses	587.63	495.02	430.89	1,971.20	1,852.62
3	Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)	76.71	107.79	140.05	396.19	390.65
4	Exceptional items	-	-	-	-	-
5	Profit(+)/Loss(-) before tax (3-4)	76.71	107.79	140.05	396.19	390.65
6	Tax Expense					
	a) Current Tax	37.24	15.00	54.32	102.24	110.28
	b) Deferred Tax	0.38	-	2.65	0.38	(18.46)
7	Net Profit(+)/Loss(-) after tax (5-6)	39.09	92.79	83.08	293.57	298.83
8	Other Comprehensive Income					
9	Total comprehensive income for the period (7+8)	39.09	92.79	83.08	293.57	298.83
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	317.82	317.82	317.82	317.82	317.82
11	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic & Diluted EPS before Extraordinary items	1.23	2.92	2.61	9.24	9.40
	b) Basic & Diluted EPS after Extraordinary items	1.23	2.92	2.61	9.24	9.40

Notes :

- The above audited financial results for the quarter and Year ended 31st March, 2021 have been reviewed by the Audit Committee and taken on record by the Directors at their meeting held on, 30-06-2021. The statutory auditors of the company have carried out a limited review of the above audited Financial Statements.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Hyderabad
Date : 30-06-2021

For and on behalf of Board

Sunil Kumar Jain
Director
DIN:00117331



VASUNDHARA RASAYANS LIMITED
Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
ASSETS			
Non-current assets			
Property, Plant and Equipment	2	6,744,334	3,001,612
Financial Assets			
Other Non current assets	3	602,250	602,250
Total Non-Current Assets		7,346,584	3,603,862
Current assets			
Inventories	4	14,064,760	14,959,730
Financial Assets			
(a) Investments	5	11,244,240	9,700,000
(b) Trade Receivables	6	61,699,299	62,256,615
(c) Cash and cash equivalents	7	6,905,773	8,097,003
(d) Loans	8	26,759,569	44,242,102
(e) Other Financial Assets	9	89,650,965	46,870,442
Other Current Assets	10	33,638,940	57,207,773
Total Current Assets		243,963,546	243,333,666
TOTAL ASSETS		251,310,130	246,937,528
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	11	31,782,000	31,782,000
(b) Other Equity	12	166,925,582	142,335,575
Total Equity		198,707,582	174,117,575
LIABILITIES			
Non current liabilities			
Financial Liabilities			
(a) Other Financial liabilities	13	4,752,825	2,125,784
Deferred Tax Liabilities (Net)	14	303,892	265,395
Total Non-Current Liabilities		5,056,717	2,391,179
Current liabilities			
Financial Liabilities			
(b) Trade Payables	15	21,991,748	15,148,010
(c) Other Financial Liabilities	16	4,302,499	6,665,905
Other current liabilities	17	-	16,327
Current Tax Liabilities	18	21,251,583	48,598,531
Total Current Liabilities		47,545,831	70,428,773
TOTAL EQUITY & LIABILITIES		251,310,130	246,937,527

DATE : 30.06.2021

PLACE : HYDERABAD

For and on behalf of Board



Sunil Kumar Jain
Director
DIN: 00117331



VASUNDHARA RASAYANS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021

PARTICULARS	As at 31st March, 2021		As at 31st March, 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		39,619,376		39,064,940
ADJUSTMENT FOR				
Depreciation	505,404		262,784	
Interest on IT refund	(187,067)		-	
Interest Received	(7,357,142)		(8,852,191)	
Interest Paid	154,952	(6,883,853)	311,255	(8,276,152)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		32,735,523		30,786,788
ADJUSTED FOR:				
Trade And Other Receivable	557,316		(11,140,030)	
Inventories	894,970		523,415	
Loans & Advances	17,482,533		8,729,073	
Other Current/Financial Assets	(43,003,734)		(24,349,507)	
Other Current/Financial Liabilities	247,308		2,604,080	
Trade Payables and others	6,843,738	(16,975,868)	3,597,881	(20,635,088)
CASH GENERATED FROM OPERATIONS		15,759,654		10,151,700
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		15,759,654		10,151,700
Extra Ordinary Items				
Expense Of earlier Years.		-		-
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID		15,759,654		10,151,700
Taxes Paid During The Year	(14,003,243)		(5,438,168)	
Income Tax refund	409,835	(13,593,408)	1,839,758	(6,598,430)
NET CASH FROM OPERATING ACTIVITIES (A)		2,166,247		3,553,270
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase Of Fixed Assets	(4,248,126)		(1,274,221)	
Sale of Investment	-		2,600,000	
Acquisition of current investment	(1,544,240)		-	
Interest Received	7,357,142		8,852,191	
		1,564,776		10,177,970
NET CASH USED IN INVESTING ACTIVITIES (B)		1,564,776		10,177,970
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds From/(Repayment of) Short Term Borrowings	-		(4,604,648)	
Interest Paid	(154,952)		(311,255)	
Dividend Paid	(4,767,300)	(4,922,252)	(3,825,282)	(8,741,185)
NET CASH USED IN FINANCING ACTIVITIES (C)		(4,922,252)		(8,741,185)
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		(1,191,230)		4,990,055
NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AS AT 1-04-2020(01-04-2019)	8,097,003		3,106,948	
LESS: CASH AND CASH EQUIVALENTS AS AT 31-03-2021 (31-03-2020)	6,905,773		8,097,003	
		(1,191,230)		4,990,055

For and on Behalf of Board



Sunil kumar jain
Director

