



VASUNDHARA RASAYANS LTD.

Regd. Office : Shed No. 42, Phase II, IDA Mallapur, Hyderabad - 500076. T.S., INDIA
Tel : +91 40 23437617/27 **CIN No.:** L24110TG1987PLC007242 **e-mail :** info@vrlindia.in
Mumbai Off. : Hem Prakash Building, 1st Flr., Room No.4, 90/92 Kazi Sayed Street,
Mandvi, Mumbai - 400003. Maharashtra **Tel :** +91 22 65806423, 23402924
Factory : C-104, MIDC, Mahad, Raigad, Maharashtra - 402 309, Tel : +91 2145 232220/1

27.05.2022

The
Stock Exchange,
BSE Limited, Mumbai

Dear Sir,

Subject : Submission of Audited Financial Results for the year ended 31.03.2022 as per
Regulation 33 of SEBI LISTING REGULATIONS 2015, (LODR).

Reference: Vasundhara Rasayans Limited

With respect to the subject as cited above we hereby submit Audited Financial Results for the year ended 31.03.2022 along with the duly signed audited report, duly considered and approved and adopted in the Board of Directors meeting held on 27.05.2022 at 2.30 P.M. at the Registered office address of Company at Plot No. 42, Phase-II, IDA, Mallapur, Hyderabad, Telangana- 500003, India. This is for your information and records.

The said board Meeting commenced and at 2.30 P.M and concluded at 4.00 P.M.

This is for your information and records.

Thanking You,

Yours truly,
for VASUNDHARA RASAYANS LIMITED

Sunil Kumar Jain
Whole Time Director
Din No: 00117331



Mamta Jain & Associates
Chartered Accountants

12, Siraj-Ud-Doula Sarani
(Formerly known as Waterloo Street)
2nd Floor, Room No. 8, Kolkata- 700 069
E-mail : mamtajain20@gmail.com
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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
THE BOARD OF DIRECTORS
VASUNDHARA RASAYANS LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **VASUNDHARA RASAYANS LIMITED** (hereinafter referred to as the "Company") for the quarter ended 31 March 2022, and the year to date results for the period from 01.04.2021 to 31.03.2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022 as well as the year to date results for the period from 01.04.2021 to 31.03.2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Branch Office :

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Management's and Board of Directors' Responsibilities for the Annual Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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Mamta Jain & Associates

Chartered Accountants

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mamta Jain & Associates
Chartered Accountants
(Registration No. 328746E)

Mamta Jain
FCA Mamta Jain
Partner

Membership No. 304549

UDIN: 22304549AJSDK9784

Dated: 27.05.2022



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Rs in Lakhs

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Sl. No	Particulars	Quarter ended			Year ended	
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	a) Revenue from operations	900.42	642.75	598.29	2,675.03	2,267.96
	b) Other Income	35.34	6.15	66.05	104.45	99.44
	Total Income	935.76	648.90	664.34	2,779.48	2,367.39
2	Expenditure					
	a) Cost of Material consumed	361.27	371.80	288.57	1,414.32	1,037.27
	b) Changes in inventories of Stock-in-Trade	44.52	-75.76	3.28	-21.10	35.25
	c) Employee benefits expense	-105.43	153.92	135.27	226.53	342.26
	d) Finance Cost	4.44		0.03	4.44	6.94
	e) Depreciation and amortisation expense	2.72	3.12	1.81	11.49	5.05
	f) Other Expenses	426.82	138.33	158.67	839.16	544.42
	Total Expenditure	734.34	591.51	587.63	2,474.84	1,971.19
3	Profit before exceptional items and tax (1-2)	201.42	57.39	76.71	304.64	396.20
4	Exceptional Items	-	-	-	-	-
5	Profit for the period before Tax (3 - 4)	201.42	57.39	76.71	304.64	396.20
6	Tax Expense: - Current	56.23	14.92	37.24	83.05	102.24
	- Income tax adjustment	3.07	-	-	3.07	-
	- Deferred Tax	0.49	-	0.38	0.49	0.38
	Total Tax Expenses	59.79	14.92	37.62	86.62	102.62
7	Net Profit/(Loss) after tax for the period (5 - 6)	141.63	42.47	39.09	218.02	293.58
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Taxes)					
	(a) Gain/(Loss) on fair valuation of investments	-2.99	-	-	-2.99	-
	(b) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-
	(c) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
	Total other comprehensive income, net of tax	-2.99	-	-	-2.99	-
9	Total comprehensive income for the period (7 + 8)	138.64	42.47	39.09	215.03	293.58
10	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	317.82	317.82	317.82	317.82	317.82
11	Earnings Per Share (EPS) (not to be annualised) (in Rs.)					
	a) Basic	4.36	1.34	1.23	6.77	9.24
	b) Diluted	4.36	1.34	1.23	6.77	9.24

Note

- The Audited Financial Results for the quarter and year ended March 31, 2022, have been reviewed by the Audit Committee at its meeting held on May 27, 2022 and approved by the Board of Directors at its meeting held on May 27, 2022.
- The Statutory Auditors of the Company have carried out audit of the above Financial Results and have expressed an unmodified audit opinion on these financial results.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- The figures of the quarter ended March 31, 2022 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the figures for the quarter ended December 31, 2021 are based on the information compiled by the management, which have not been subjected to review or audit by statutory auditors.

Place : Hyderabad
Date : 27.05.2022



For Vasundhara Rasayans Limited

Sunil Kumar Jain
Director
DIN : 0117331

VASUNDHARA RASAYANS LIMITED

CIN: L24110TG1987PLC007242

Regd. Office: Shed No 42, Phase II, IDA, Mallapur Hyderabad TG 500076

Audited Statement of Assets and Liabilities

Particulars	Rs in Lakhs	
	As at 31st March, 2022	As at 31st March, 2021
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	90.82	67.44
Financial Assets		
(a) Other Financial Assets	18.32	888.59
Other Non current assets	6.02	6.02
Total Non-Current Assets	113.16	962.05
Current assets		
Inventories		
Financial Assets	221.27	140.65
(a) Investments		
(b) Trade Receivables	32.20	112.44
(c) Cash and cash equivalents	733.53	617.00
(d) Loans	1,077.31	69.06
	151.35	267.60
Current Tax Assets(net)		
Other Current Assets	11.69	10.93
Total Current Assets	210.50	120.85
	2,437.85	1,338.53
TOTAL ASSETS		
	2,551.01	2,300.58
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	317.82	317.82
(b) Other Equity	1,836.61	1,669.26
Total Equity	2,154.43	1,987.08
LIABILITIES		
Non current liabilities		
Provisions		
Deferred Tax Liabilities(Net)		47.53
	3.53	3.03
Total Non-Current Liabilities	3.53	50.56
Current liabilities		
Financial Liabilities		
(a) Borrowings	131.05	
(b) Trade Payables	220.10	225.34
(c) Other Financial Liabilities	17.32	18.00
Other current liabilities	24.58	19.60
Total Current Liabilities	393.05	262.94
TOTAL EQUITY & LIABILITIES	2,551.01	2,300.58

For Vasundhara Rasayans Limited

Place : Hyderabad
Date : 27.05.2022



Sunil Kumar Jain
Director
DIN : 0117331

Statement of Cash Flow for the year ended March 31, 2022

PARTICULARS	Rs in Lakhs			
	As at 31st March, 2022		As at 31st March, 2021	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		304.64		396.19
ADJUSTMENT FOR				
Depreciation	11.49		5.05	
Interest Received	(56.82)		(73.57)	
Interest on IT refund	-		(1.87)	
Profit on sale of Investments	(36.68)		-	
Interest Paid	4.44	(77.57)	1.55	(69.84)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		227.07		327.35
ADJUSTED FOR:				
Trade And Other Receivable	(116.54)		5.57	
Inventories	(80.62)		8.95	
Provisions	(47.53)		-	
Loans & Advances	116.24		174.83	
Other Current/non Current Assets	779.63		(430.01)	
Other Current/non Current liabilities	4.30		2.47	
Trade Payables and others	(5.24)	650.24	65.43	(169.76)
CASH GENERATED FROM OPERATIONS		877.31		157.59
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		877.31		157.59
Extra Ordinary Items				
Expense Of earlier Years				
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID		877.31		157.59
Taxes Paid During The Year	(86.88)		(140.03)	
Income tax refund during the year	-	(86.88)	4.09	(135.94)
NET CASH FROM OPERATING ACTIVITIES (A)		790.43		21.65
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipments	(35.36)		(42.48)	
Sale of Property, Plant & Equipments	0.49		-	
(Purchase) of non current investment	(20.75)		(15.44)	
Sale of non current investment	137.68		-	
Interest Received	56.82	138.88	73.57	15.65
NET CASH USED IN INVESTING ACTIVITIES (B)		138.88		15.65
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Short Term Borrowings	131.05		-	
Proceeds From/(Repayment of) Short Term Borrowings	(4.44)		(1.55)	
Interest Paid	(47.67)	78.94	(47.67)	(49.22)
Dividend Paid	-		-	
NET CASH USED IN FINANCING ACTIVITIES (C)		78.94		(49.22)
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		1,008.25		(11.92)
NET INCREASE / (DECREASED) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AS AT 1-04-2021(01-04-2020)	69.05		80.97	
LESS CASH AND CASH EQUIVALENTS AS AT 31-03-2022 (31-03-2021)	1,077.30		69.05	
		1,008.25		(11.92)

Place : Hyderabad
Date : 27.05.2022



S. K. Jain
Director
DIN : 0117331