



VASUNDHARA RASAYANS LTD.

Regd. Office : Shed No. 42, Phase II, IDA Mallapur, Hyderabad - 500076. T.S., INDIA
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Mandvi, Mumbai - 400003. Maharashtra Tel : +91 22 65806423, 23402924
Factory : C-104, MIDC, Mahad, Raigad, Maharashtra - 402 309, Tel : +91 2145 232220/1

Date:14.11.2022

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Monday- 14.11.2022 – Q2 Financial Result
Reference: Scrip Code: 538634

As required under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('The Listing Regulations'), we would like to inform you that the Board of Directors of the company at its meeting held on Monday, 14.11.2022 have approved the Unaudited Financial Results for the Quarter ended 30th September, 2022 and other business as transacted.

A copy of the said Unaudited financial results together with the Limited Review Report date 14.11.2022 is enclosed.

Please take the same on record.

The said Board meeting commenced at 2:30 P.M and concluded at 6.45 PM

Thanking you,
For VASUNDHARA RASAYANS LIMITED


Sunil Kumar Jain

CFO/ Whole Time Director
DIN: 00117331

Encl.: As above



Mamta Jain & Associates

Chartered Accountants

12, Siraj-Ud-Doula Sarani
(Formerly known as Waterloo Street)
2nd Floor, Room No. 8, Kolkata- 700 069
E-mail :mamtajain20@gmail.com

Independent Auditor's Review Report on the Quarterly and Half-yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The BOARD OF DIRECTORS
VASUNDHARA RASAYANS LIMITED

Dear Sir/s,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and Half-yearly ended 30th September, 2022.

1. We have reviewed the accompanying statement of "Un-Audited Financial Results" of **VASUNDHARA RASAYANS LIMITED** for the Quarter & half year ended 30th September, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principle laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries to the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mamta Jain & Associates
Chartered Accountants
(Registration No. 328746E)

Mamta Jain

Mamta Jain
Partner

Membership No. 304549

UDIN: 22304549BDC H2T9833

Dated: 14.11.2022



Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30th SEPTEMBER 2022

SI. No	Particulars	Quarter Ended			Half Year Ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	a) Net Sales/Income from Operations	1,003.12	988.74	415.13	1,991.86	1,131.86
	b) Other Income	151.87	23.16	19.38	175.03	62.96
	Total Income	1,154.99	1,011.90	434.51	2,166.89	1,194.82
2	Expenditure					
	a) Cost of materials consumed	479.86	540.79	326.88	1,020.65	681.15
	b) Purchases of stock - in - trade	-	-	-	-	-
	c) (Increase) / decrease in stock in trade	(43.39)	63.64	50.80	20.26	10.14
	d) Employee benefits expense	49.39	44.70	92.60	99.07	182.27
	e) Finance Cost	-	-	-	-	-
	f) Depreciation and amortisation expense	3.65	3.14	2.94	6.78	5.65
	g) Other Expenses	281.58	279.10	115.04	555.69	269.78
	Total Expenses	771.09	931.36	588.26	1,702.45	1,148.99
	Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)	383.91	80.54	(153.77)	464.44	45.83
3	Exceptional items	-	-	-	-	-
4	Profit(+)/Loss(-) before tax (3-4)	383.91	80.54	(153.77)	464.44	45.83
5	Tax Expense					
6	a) Current Tax	99.81	21.00	-	120.81	12.47
	b) Income tax adjustment	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-
7	Net Profit(+)/Loss(-) after tax (5-6)	284.10	59.54	(153.77)	343.63	33.36
8	Other Comprehensive Income	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	284.10	59.54	(153.77)	343.63	33.36
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	317.82	317.82	317.82	317.82	317.82
11	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic & Diluted EPS before Extraordinary items	8.94	1.87	(4.84)	10.81	1.05
	b) Basic & Diluted EPS after Extraordinary items	8.94	1.87	(4.84)	10.81	1.05

Notes :

- The above Unaudited financial results for the quarter ended 30th September, 2022 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.11.2022. The statutory auditors of the company have carried out a limited review of the above audited Financial Statements.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Hyderabad
Date : 14-11-2022

For Vasundhara Rasayans Limited

Sunil Kumar Jain
Director
Din 0117331

VASUNDHARA RASAYANS LIMITED
UNAUDITED BALANCE SHEET FOR QUARTER ENDED 30th September 2022

Particulars	As at 30th September 2022	As at 31st March 2022
	(Unaudited)	(Audited)
<u>ASSETS</u>		
Non-current assets		
Property, Plant and Equipment	8,478,003.84	9,082,334
Financial Assets	-	1632268.24
(a) Investments	71,544,641	602,250
Other Non current assets	-	-
Total Non-Current Assets	80,022,644.84	11,316,852
Current assets		
Inventories	20,100,932.00	22,126,584
Financial Assets	-	3,219,480
(a) Investments	-	73,353,509
(b) Trade Receivables	111,000,955.46	107,731,414
(c) Cash and cash equivalents	20,290,123.84	15,135,000
(d) Loans	31,188,281.00	-
(e) Other Financial Assets	78,309,710.79	1,093,504
Current Tax assets	-	21,049,837
Other Current Assets	13,002,199.54	-
Total Current Assets	273,892,202.63	243,709,329
TOTAL ASSETS	353,914,847.47	255,026,181
<u>EQUITY AND LIABILITIES</u>		
EQUITY		
(a) Equity Share capital	31,782,000	31,782,000
(b) Other Equity	230,029,781	183,585,495
Total Equity	261,811,781.03	215,367,495
LIABILITIES		
Non current liabilities		
Financial Liabilities		
(a) Other Financial liabilities	52,597,218.51	-
Deferred Tax Liabilities (Net)	352,628.00	352,628
Total Non-Current Liabilities	52,949,846.51	352,628
Current liabilities		
Financial Liabilities		
(a) Borrowings	9,495,765.46	13,105,571
(b) Trade Payables	25,514,789.79	22,010,129
(c) Other Financial Liabilities	512,970	1,732,457
Other current liabilities	3,629,695.00	2,457,900
Current Tax Liabilities	-	-
Total Current Liabilities	39,153,219.93	39,306,058
TOTAL EQUITY & LIABILITIES	353,914,847.47	255,026,181

Date : 14-11-2022
Place : HYDERABAD



For Vasundhara Rasayans Limited

Sunil Kumar Jain
Director
DIN:00117331

VASUNDHARA RASAYANS LIMITED
CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

PARTICULARS	As at 30th September, 2022		As at 31st March, 2022	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		46,444,286		30,463,842
ADJUSTMENT FOR				
Depreciation	678,019		1,149,594	
Interest Received	(3,222,904)		-	
Profit on sale of mutual funds	-		(3,668,406)	
Actuarial Gain	-		(5,681,776)	
Interest Paid	438,261	-2,106,623	443,910	(7,756,678)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES				
		44,337,663		22,707,164
ADJUSTED FOR:				
Trade And Other Receivable	(37,647,447)		(11,654,210)	
Provisions	-		(4,752,825)	
Inventories	2,025,652		(8,061,824)	
Loans & Advances	(16,053,281)		11,624,569	
Other Non Current/current Financial Assets	(135,259,211)		77,963,601	
Other Current/Financial Liabilities	48,939,720		430,243	
Trade Payables and others	3,504,660	-134,489,907	(524,004)	65,025,551
CASH GENERATED FROM OPERATIONS		-90,152,244		87,732,715
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		-90,152,244		87,732,715
Extra Ordinary Items				
Expense Of earlier Years.				
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID		-90,152,244		87,732,715
Taxes Paid	-		(8,688,783)	
Income Tax refund	-			(8,688,783)
NET CASH FROM OPERATING ACTIVITIES (A)		-90,152,244		79,043,932
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase Of Fixed Assets	(73,689)		(3,536,649)	
Profit on sale of mutual funds	-		49,055	
Transfer of Investment	-		13,768,406	
(Acquisition)/Sale of current investment	-		(2,075,240)	
Interest Received	3,222,904		5,681,776	
		3,149,215		13,887,348
NET CASH USED IN INVESTING ACTIVITIES (B)		3,149,215		13,887,348
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Long Term Borrowings				
Actuarial Gain	-		-	
Proceeds From/(Repayment of) Short Term Borrowings	-		13,105,571	
Interest Paid	(438,261)		(443,910)	
Dividend Paid		-438,261	(4,767,300)	7,894,361
NET CASH USED IN FINANCING ACTIVITIES (C)		-438,261		7,894,361
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)		-87,441,291		100,825,641
NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVALENTS AS AT 1-04-2022	107,731,414		6,905,773	
LESS: CASH AND CASH EQUIVALENTS AS AT 30-09-2022	20,290,123		107,731,414	
		-87,441,291		100,825,641

PLACE : Hyderabad
DATE : 14-11-2022

For Vasundhara Rasayans Limited



Sunil Kumar Jain
Director
DIN: 00117331

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