

## VASUNDHARA RASAYANS LTD.

 Regd. Office : Shed No. 42, Phase II, IDA Mallapur, Hyderabad - 500076. Telangana, INDIA

 Tel : +919676937627/9949482617
 CIN No.: L24110TG1987PLC007242

 Factory : C-104, MIDC, Mahad - 402 309. Maharashtra , INDIA e-mail : info@vrlindia.in

The The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.

Date: 29.05.2023

Scrip Code: 538634

## Sub: Outcome of the Board Meeting - Reg.

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held today i.e., Monday, 29<sup>th</sup> May, 2023, inter-alia, has transacted the following items of Agenda:

- Approved and taken on record the Audited Standalone Financial Results of the Company for the fourth quarter and financial year ended on 31<sup>st</sup> March, 2023, and reports thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
- 2. Recommended for Re-appointment of Pradeep Kumar Jain as an Independent Director for a period of 3 (three) years subject to approval of shareholders of the Company.

Further, please find enclosed herewith the following:

- The Audited Financial Results of the Company for the fourth quarter and financial year ended on March 31, 2023 ('Financial Results');
- (ii) Audit Report for the Financial Results from our Statutory Auditors, M/s.Mamta Jain & Associates, Chartered Accountants (Firm Registration No. 328746E), in terms of Regulation 33 of the Listing Regulations;

Pursuant to Regulation 33(3)(d) of Listing Regulations and SEBI Circular No. CIR/CFD/ CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Statutory Auditors have issued their Audit Report with an unmodified opinion w.r.t. financial results for the quarter/ financial year ended 31<sup>st</sup> March, 2023.

The Board Meeting commenced at 2.30 P.M. and concluded at 6.00 P.M.

This is for your information and records.

Thanking you,

Yours truly, For VASUNDHARA RASAYANS LIMITED

SUNIL KUMAR JAIN WHOLE TIME DIRECTOR DIN NO: 00117331

## VASUNDHARA RASAYANS LIMITED

CIN: L24110TG1987PLC007242 Regd. Office: Shed No 42, Phase II, IDA, Mallapur Hyderabad TG 500076

-	AUDITED FINANCIAL RESULTS FOR THE QU	ARTER AND	YEAR ENDED	MARCH 31,	2023	Rs in Lakhs
SI. No	Particulars	Quarter ended			Year ended	
NO		31-03-23	31-12-22	31-03-22	31-03-23	31-03-22
1	P	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	a) Revenue from operations	991.26	810.99	900.42	3,794.11	2,675.03
	b) Other Income	16.67	38.07	35.34	229.78	104.45
	Total Income	1,007.93	849.06	935.76	4,023.89	2,779.48
2	Expenditure					
2	a) Cost of Material consumed	504.05				
	b) Changes in inventories of Stock-in-Trade	531.95	374.19	361.27	1,926.79	1,414.32
	c) Employee benefits expense	(14.47)	(/	44.52	(89.89)	(21.10)
	d) Finance Cost	91.10 19.95	63.18	(105.43)	260.05	226.53
	e) Depreciation and amortisation expense	3.67	- 2.66	4.44	19.95	4.44
	f) Other Expenses	325.71	2.66	2.72	13.11	11.49
	Total Expenditure	957.91	615.95	426.82	1,146.31	839.16
		357.51	015.95	734.34	3,276.32	2,474.84
3	Profit before exceptional items and tax (1-2)	50.02	233.11	201.42	747.57	304.64
4	Exceptional Items	-	-	-	-	-
5	Profit for the period before Tax (3 - 4)	50.02	233.11	201.42	747.57	304.64
6	Tax Expense - Current	7.03	60.61	56.23	188.39	83.06
	<ul> <li>Income tax adjustment</li> </ul>	0.32	-	3.07	0.32	3.07
	- Deferred Tax	(0.25)	-	0.49	(0.25)	0.49
	Total Tax Expenses	7.10	60.61	59.79	188.46	86.62
7	Net Profit/(Loss) after tax for the period (5 - 6)	42.92	172.50	141.63	559.11	218.02
8	Other Comprehensive Income Items that will not be reclassified to profit or loss (Net of Taxes) (a) Gain/(Loss) on fair valuation of investments					
	<ul> <li>(b) Remeasurement gain/(loss) on defined benefit plan</li> <li>(c) Income Tax relating to item that will not be reclassified to Statement of Profit and Loss</li> </ul>	0.86 -	-	(2.99) -	0.86	-2.99 -
	Total other comprehensive income, net of tax	0.86	-	(2.99)	0.86	-2.99
9	Total comprehensive income for the period (7 + 8)	43.78	172.50	138.64	559.97	215.03
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	317.82	317.82	317.82	317.82	317.82
11	Earnings Per Share (EPS) (not to be annualised) (in Rs.)					
	a) Basic	1.35	5.43	4.46	17.59	6.86
	b) Diluted	1.35	5.43	4.46	17.59	6.86

Note

1. The Audited Financial Results for the quarter and year ended March 31, 2023, have been reviewed by the Audit Committee at its meeting held on May 29, 2023 and approved by the Board of Directors at its meeting held on May 29, 2023.

2. The Statutory Auditors of the Company have carried out audit of the above Financial Results and have expressed an unmodified audit opinion on these financial results.

3. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

4. The figures of the quarter ended March 31, 2023 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the figures for the quarter ended December 31, 2022 are based on the information compiled by the management, which have not been subjected to review or audit by statutory auditors.

Place : Hyderabad Date : 29.05.2023



For and on behalf of Board Vasundhara Rasayans Limited Sunil Kumar Jain Director DIN : 00117331

## VASUNDHARA RASAYANS LIMITED

CIN: L24110TG1987PLC007242

Regd. Office: Shed No 42, Phase II, IDA, Mallapur Hyderabad TG 500076

#### Audited Statement of Assets and Liabilities

Financial Assets       14.47       1         (a) Other Financial Assets       100.30       11         Current assets       100.30       11         Current assets       399.91       22         Inventories       399.91       22         (a) Investments       309.91       22         (a) Investments       305.04       73.3         (b) Trade Receivables       805.04       73.3         (c) Cash and cash equivalents       773.61       107         (d) Investments       773.61       107         (e) Cash and cash equivalents       773.61       107         (f) Clash and cash equivalents       773.61       107         (g) Current Tax Assets       97.64       211         Total Current Assets       3,351.69       2,433         TOTAL ASSETS       3,451.99       2,651         EQUITY       317.62       317.62       317.62         (a) Equity Share capital       317.62       317.62       317.62         (b) Other Equity       2,364.03       1.833       2,364.03       1.834         Current Tax liabilities       3.28       2.155       2.155         Non current liabilities       3.28       3.28       3.28	Particulars	As at 31st March, 2023	As at 31st March, 2022	
Non-current assets     95.6.83     9       Property, Plant and Equipment     96.6.83     9       Inancial Assets     14.47     1       Other Financial Assets     100.30     11       Current assets     100.30     11       Current assets     100.30     11       Current assets     399.91     22       Inventories     399.91     22       Financial Assets     399.91     22       Inventories     399.91     22       Financial Assets     -     -       (a) Investments     -     -       (b) Trade Receivables     805.04     733.61       (c) Cash and cash equivalents     -     -       (d) Loans     1,275.49     15       Current Tax Assets(net)     -     11       Other Current Assets     -     -       TOTAL ASSETS     3,361.69     2,431       EQUITY     3,361.69     2,431       (a) Equity Share capital     317.82     317.82       (b) Other Equity     2,364.03     1,831       Total Aon-Current Liabilities     3.28     2       IABILITIES     3.28     2       Non current liabilities     3.28     2       Current Tax liabilities     34.60     133		Audited	Audited	
Property, Plant and Equipment85.839Financial Assets14.471Other Financial Assets100.3011Other Non current Assets100.3011Inventories399.9122Financial Assets399.9122Inventories399.9122Financial Assets-3(a) Investments-3(b) Trade Receivables805.04773.61(c) Cash and cash equivalents773.611,07(d) Loans-11Current Tax Assets(net)-11Other Current Assets3,351.692,433TOTAL ASSETS3,451.992,556EQUITY AND LIABILITIES317.82317.82ILABILITIES317.82317.82Non current Habilities3.282,561.85Defered Tax Liabilities(Net)3.282(a) Borrowings401.96131(b) Other Equity3.283Ital Ano-Current Liabilities3.283(a) Borrowings401.96131(b) Other Financial Liabilities3.283(c) Other Financial Liabilities3.283(d) Borrowings401.96131(e) Drowings401.96131(f) Other Current Liabilities27.9624(f) Other Current Liabilities766.86393(f) Other Current Liabilities766.86393	ASSETS			
Financial Assets       14.47         Other Financial Assets       14.47         Other Non current Assets       100.30         Total Non-Current Assets       100.30         Inventories       399.91         Financial Assets       399.91         Inventories       399.91         Financial Assets       399.91         (a) Investments       -         (b) Trade Receivables       805.04         (c) Cash and cash equivalents       773.61         (d) Loans       1,275.49         Current Tax Assets(net)       -         Other Current Assets       97.64         Total Current Assets       3,361.69         2,433       3,361.69         Total Assets       3,361.69         2,641.03       1,832         Total Current Assets       3,361.69         2,011Y       3,451.99         (a) Equily Share capital       317.82         (b) Other Equily       2,664.03         Total Non-Current Liabilities       3.28         Deferred Tax Liabilities       3.28         Current Tabilities       3.28         (c) Other Financial Liabilities       34.80         (a) Borrowings       401.96       131	Non-current assets			
Financial Assets       14.47         Other Financial Assets       14.47         Other Non current Assets       100.30         Total Non-Current Assets       100.30         Inventories       399.91         Financial Assets       399.91         Inventories       399.91         Financial Assets       399.91         (a) Investments       -         (b) Trade Receivables       805.04         (c) Cash and cash equivalents       773.61         (d) Loans       1,275.49         Current Tax Assets(net)       -         Other Current Assets       97.64         Total Current Assets       3,361.69         2,433       3,361.69         Total Assets       3,361.69         2,641.03       1,832         Total Current Assets       3,361.69         2,011Y       3,451.99         (a) Equily Share capital       317.82         (b) Other Equily       2,664.03         Total Non-Current Liabilities       3.28         Deferred Tax Liabilities       3.28         Current Tabilities       3.28         (c) Other Financial Liabilities       34.80         (a) Borrowings       401.96       131		95.92	00.0	
Other Non current assets       11,4,47       1         Total Non-Current Assets       100.30       11         Current assets       399,91       22         Investments       -       3         (b) Trade Receivables       805.04       73         (c) Cash and cash equivalents       773.61       1,07         (d) Loans       773.61       1,07         Current Tax Assets(net)       -       11         Other Current Assets       3,351.69       2,433         Total Current Lassets       3,351.69       2,433         Total Current Lassets       3,351.69       2,433         Total Equity       2,364.03       1,833         Total Equity       2,364.03       1,833         Total Equity       3,28       2,155         LIABILITIES       3.28       3.28       3.28         Current Liabilities       3,28       3.28       3.28		05.03	90.82	
Other Non current Assets     100.30     11       Current Assets     399.91     22       Inventories     399.91     22       Financial Assets     805.04     73       (b) Trade Receivables     805.04     73       (c) Cash and cash equivalents     773.61     1,07       (d) Loans     773.61     1,07       Current Assets     773.61     1,07       (d) Loans     7.64     211       Total Current Assets     3,351.69     2,433       Total Current Assets     3,351.69     2,433       Total Current Assets     3,351.69     2,433       Total Current Assets     3,451.99     2,566       EQUITY AND LIABILITIES     317.82     317       EQUITY     2,661.85     2,155       LIABILITIES     2,661.85     2,155       Non current liabilities     3.28     2       Deferred Tax Liabilities (Net)     3.28     2       Current Liabilities     3.28     2       (e) Other Financial Liabilities     34.80     17       Other current Liabilities     34.80     17       Other current Liabilities     27.96     24       Current Tax liabilities     766.86     393		14.47	16.33	
Total Non-Current Assets     100.30     11       Current assets     399.91     22       Inventories     399.91     22       (a) Investments     -     33       (b) Trade Receivables     805.04     733       (c) Cash and cash equivalents     773.61     1,077       (d) Loans     1,275.49     15       Current Tax Assets(net)     -     11       Other Current Assets     3,351.69     2,433       Total Current Assets     3,351.69     2,433       Total Current Assets     3,451.99     2,556       EQUITY AND LIABILITIES     317.82     311       (a) Equity Share capital     317.82     311       (b) Other Equity     2,681.85     2,155       Total Equity     2,681.85     2,155       Non current liabilities     3.28     3       Deferred Tax Liabilities     3.28     3       Current liabilities     3.28     3       Current liabilities     3.28     3       Current liabilities     34.80     17       Other current liabilities     34.80     17		14:47	6.02	
Current assets     399.91     22       Inventories     399.91     22       Financial Assets     305.04     73       (a) Investments     805.04     73       (b) Trade Receivables     805.04     73       (c) Cash and cash equivalents     773.61     1.07       (d) Loans     1,275.49     15       Current Tax Assets(net)     -     11       Other Current Assets     3,361.69     2,433       TOTAL ASSETS     3,451.99     2,556       EQUITY AND LIABILITIES     317.82     317       (a) Equity Share capital     317.82     317       (b) Other Equity     2,364.03     1,834       Total Equity     2,681.85     2,153       IABILITIES     3.28     2       Son current liabilities     3.28     3       Deferred Tax Liabilities(Net)     3.28     3       Current Liabilities     3.28     3       Current liabilities     34.80     117       Other current liabilities     34.80     117       Other current liabilities     27.96     24       Current Liabilities     27.96     24       Current Liabilities     766.86     393	Total Non-Current Assets	100.30	113.1	
Inventories       399.91       22         Financial Assets       399.91       22         (a) Investments       805.04       733         (b) Trade Receivables       805.04       733         (c) Cash and cash equivalents       773.61       1.07         (d) Loans       773.61       1.07         Current Tax Assets(net)       -       11         Other Current Assets       97.64       210         Total Current Assets       3,361.69       2,433         TOTAL ASSETS       3,451.99       2,561         EQUITY AND LIABILITIES       317.82       317         EQUITY AND LIABILITIES       317.82       317         (a) Equity Share capital       317.82       317         (b) Other Equity       2,661.85       2,155         LIABILITIES       3.28       2         Non current liabilities       3.28       2         Current Tax Liabilities (Net)       3.28       2         Current liabilities       34.80       113         (b) Other Financial Liabilities       34.80       113         (c) Other Financial Liabilities       34.80       113         (d) Diracial Liabilities       27.96       24         (e)		100.00	115.1	
Financial Assets       399.91       22         (a) Investments       -       3         (b) Trade Receivables       8005.04       73         (c) Cash and cash equivalents       773.61       1.07         (d) Loans       1,275.49       15         Current Tax Assets(net)       -       11         Other Current Assets       3,361.69       2,433         TOTAL ASSETS       3,451.99       2,550         EQUITY AND LIABILITIES       317.82       317         EQUITY       317.82       317         (a) Equity Share capital       317.82       317         (b) Other Equity       2,681.85       2,155         LABILITIES       3.28       3         Non current liabilities       3.28       3         Current liabilities       3.28       3         (a) Borrowings       401.96       131         (b) Trade Payables       244.62       222         (c) Other Financial Liabilities       34.80       17         (a) Borrowings       401.96       131         (b) Trade Payables       244.62       222         (c) Other Financial Liabilities       34.80       17         Other current liabilities       34.				
Financial Assets       -		399.91	221.2	
(b) Trade Receivables         30.04           (c) Cash and cash equivalents         773.61           (d) Loans         1,275.49           Current Tax Assets(net)         -           Other Current Assets         97.64           Other Current Assets         3,351.69           Z433         3,351.69           TOTAL ASSETS         3,451.99           Z556         2,433           TOTAL ASSETS         3,451.99           Z600117 AND LIABILITIES         317.82           EQUITY         2,364.03           (a) Equity Share capital         317.82           (b) Other Equity         2,364.03           Total Equity         2,364.03           Total Equity         2,364.03           Total Equity         3.28           Current Itabilities         3.28           Deferred Tax Liabilities         3.28           Current Tak apables         401.96           (c) Other Financial Liabilities         34.80           (a) Borrowings         401.96           (b) Trade Payables         27.96           (c) Other Financial Liabilities         34.80           Total Non-Current Liabilities         34.80           Total Current Tak Liabilities         34.80 </td <td></td> <td></td> <td>221.21</td>			221.21	
(b) Trade Receivables       805.04       73.31         (c) Cash and cash equivalents       773.61       1,07         (d) Loans       1,275.49       15         Current Tax Assets(net)       -       11         Other Current Assets       97.64       210         Total Current Assets       3,351.69       2,433         TOTAL ASSETS       3,451.99       2,550         EQUITY       317.82       317         (a) Equity Share capital       317.82       317         (b) Other Equity       2,364.03       1,833         Total Equity       2,681.85       2,153         ILABILITIES       3.28       3.28         Non current liabilities       3.28       3.28         Current Tax labilities(Net)       3.28       3.28         Total Non-Current Liabilities       3.28       3.28         (a) Borrowings       401.96       131         (b) Trade Payables       27.96       244.62         (c) Other Financial Liabilities       34.80       17         Other current liabilities       37.66       333         (a) Borrowings       401.96       131         (b) Trade Payables       27.96       244.62         (c) Oth			32.2	
(c) Cash and cash equivalents       773.61       1,07         (d) Loans       1,275.49       15         Current Tax Assets(net)       97.64       210         Other Current Assets       3,351.69       2,433         TOTAL ASSETS       3,451.99       2,550         EQUITY AND LIABILITIES       317.82       317         EQUITY       3,17.82       317         (a) Equity Share capital       317.82       317         (b) Other Equity       2,681.85       2,165         ILABILITIES       3.28       2,155         Non current liabilities       3.28       3         Current Tax Liabilities       3.28       3         Financial Liabilities       3.28       3         Other Financial Liabilities       34.80       17         Other Current Liabilities       37.52       33		805.04	733.5	
(d) Loans       1,275.49       15         Current Tax Assets(net)       -       11         Other Current Assets       97.64       210         Total Current Assets       3,351.69       2,433         TOTAL ASSETS       3,451.99       2,550         EQUITY AND LIABILITIES       317.82       317         EQUITY (a) Equity Share capital       317.82       317         (b) Other Equity       2,364.03       1,833         Total Equity       2,364.03       1,834         Non current liabilities       3.28       2,155         LIABILITIES       3.28       2,155         Non current liabilities       3.28       3.28         Current liabilities       3.28       3         Ities       3.28       3         Current liabilities       3.28       3         (a) Borrowings       401.96       131         (b) Trade Payables       244.62       220         (c) Other Financial Liabilities       34.80       17         Other current liabilities       27.96       24         Current Tax liabilities       7.52       57.52         Total Current Liabilities       766.86       393			1,077.3	
Current Tax Assets(net) Other Current Assets-11Other Current Assets97.64210TOTAL ASSETS3,351.692,433TOTAL ASSETS3,451.992,550EQUITY AND LIABILITIES317.82317EQUITY (a) Equity Share capital (b) Other Equity317.82317(b) Other Equity2,364.031,833Total Equity2,661.852,153LIABILITIES3.283.28Non current liabilities3.283Current liabilities3.283(a) Borrowings (b) Trade Payables401.96133(c) Other Financial Liabilities34.8017Other current liabilities27.9624Curent Tax liabilities27.9624Curent Tax liabilities766.86393Total Current Liabilities766.86393	(d) Loans	1,275.49	151.3	
Other Current Assets97.64210Total Current Assets3,351.692,433TOTAL ASSETS3,451.992,550EQUITY (a) Equity Share capital (b) Other Equity317.82317(b) Other Equity2,364.031,838Total Equity2,681.852,155LIABILITIES3.283Non current liabilities3.283Deferred Tax Liabilities3.283Current liabilities3.283(a) Borrowings401.96133(b) Trade Payables24.62220(c) Other Financial Liabilities34.8017Other current liabilities27.9624Current Tax liabilities27.9624Current Tax liabilities3.7924.62Total Current Liabilities34.8017Other current Liabilities27.9624Current Tax liabilities3.93393Total Current Liabilities393393Total Current Liabilities393Total Current Liabilities393 </td <td></td> <td></td> <td></td>				
Ortal Current AssetsOrtal Current AssetsTOTAL ASSETSControl Control Cont		-	10.93	
3,351.692,43TOTAL ASSETS3,451.992,550EQUITY AND LIABILITIESEQUITY (a) Equity Share capital (b) Other Equity Total Equity317.82317(b) Other Equity (c) Other Equity3,264.031,836Total Equity (c) Other Liabilities2,681.852,150LIABILITIES Non current liabilities3.283Total Non-Current Liabilities3.283Current liabilities (a) Borrowings (b) Trade Payables (c) Other Financial Liabilities401.96131Other current liabilities Current liabilities34.8017Other current liabilities Current Tax liabilities27.9624Current Liabilities Total Current Liabilities37.52393TOTAL EQUITY & LADIU UPEC766.86393			210.50	
EQUITY AND LIABILITIESEQUITY (a) Equity Share capital (b) Other Equity Total Equity317.82 2,364.03 1,833 2,681.85 2,153LIABILITIES Non current liabilities Deferred Tax Liabilities Financial Liabilities (a) Borrowings (a) Borrowings (a) Borrowings (b) Trade Payables (c) Other Financial Liabilities3.28 2,153Current liabilities Financial Liabilities Current liabilities3.28 2,2681.85Current liabilities Financial Liabilities3.28 2,220 2,220Current liabilities Financial Liabilities3.28 2,220 2,220Current liabilities Financial Liabilities3.28 2,220 2,220Current liabilities Financial Liabilities3.28 2,220 2,220Current Liabilities Current Liabilities3.28 2,220 2,220Cother Financial Liabilities Current Liabilities27.96 3,224Cother Current Liabilities Current Liabilities27.96 3,224Current Liabilities Current Liabilities27.96 3,224Current Liabilities Current Liabilities27.96 3,328	Total Current Assets	3,351.69	2,437.09	
EQUITY       317.82       317.82         (a) Equity Share capital       317.82       317.82         (b) Other Equity       2,364.03       1,836         Total Equity       2,681.85       2,153         LIABILITIES       3.28       3         Non current liabilities       3.28       3         Deferred Tax Liabilities       3.28       3         Current liabilities       3.28       3         Financial Liabilities       34.80       17         (c) Other Financial Liabilities       34.80       17         Other current liabilities       27.96       24         Current Tax liabilities       27.96       24         Total Current Liabilities       766.86       393	TOTAL ASSETS	3,451.99	2,550.25	
(a) Equity Share capital317.82317(b) Other Equity2,364.031,833Total Equity2,681.852,153LIABILITIES3.283Non current liabilities3.283Deferred Tax Liabilities3.283Current Liabilities3.283Financial Liabilities3.283(a) Borrowings401.96131(b) Trade Payables244.62220(c) Other Financial Liabilities34.8017Other current liabilities27.9624Current Tax liabilities27.9624Total Current Liabilities766.86393Total Current Liabilities766.86393	EQUITY AND LIABILITIES			
(b) Other Equity       2,364.03       1,836         Total Equity       2,364.03       1,836         LIABILITIES       2,681.85       2,153         Non current liabilities       3.28       3         Deferred Tax Liabilities       3.28       3         Total Non-Current Liabilities       3.28       3         Current liabilities       3.28       3         Financial Liabilities       3.28       3         (a) Borrowings       401.96       131         (b) Trade Payables       244.62       220         (c) Other Financial Liabilities       34.80       17         Other current liabilities       27.96       24         Current Tax liabilities       77.96       24         Total Current Liabilities       766.86       393	EQUITY			
(b) Other Equity       2,364.03       1,833         Total Equity       2,681.85       2,152         LIABILITIES       3.28       2         Non current liabilities       3.28       2         Deferred Tax Liabilities(Net)       3.28       2         Total Non-Current Liabilities       3.28       2         Current liabilities       3.28       2         Financial Liabilities       3.28       2         (a) Borrowings       401.96       131         (b) Trade Payables       244.62       220         (c) Other Financial Liabilities       34.80       17         Other current liabilities       27.96       24         Curent Tax liabilities       77.96       24         Total Current Liabilities       766.86       393	(a) Equity Share capital	317.82	317.82	
Total Equity2,004,031,033LIABILITIES2,681.852,153Non current liabilities3.283Deferred Tax Liabilities3.283Total Non-Current Liabilities3.283Current liabilities3.283Financial Liabilities401.96131(b) Trade Payables244.62220(c) Other Financial Liabilities34.8017Other current liabilities27.9624Current Liabilities766.86393	(b) Other Equity			
LIABILITIES Non current liabilities Deferred Tax Liabilities(Net) Total Non-Current Liabilities Current liabilities Financial Liabilities (a) Borrowings (b) Trade Payables (c) Other Financial Liabilities Current Liabilities Curren				
Total Non-Current Liabilities       3.28       3         Current liabilities       3.28       3         Financial Liabilities       401.96       131         (b) Trade Payables       244.62       220         (c) Other Financial Liabilities       34.80       17         Other current liabilities       27.96       24         Current Tax liabilities       77.96       24         Total Current Liabilities       766.86       393	LIABILITIES	2,001.05	2,155.07	
Total Non-Current Liabilities       3.28       3         Current liabilities       3.28       3         Financial Liabilities       401.96       131         (a) Borrowings       401.96       131         (b) Trade Payables       244.62       220         (c) Other Financial Liabilities       34.80       17         Other current liabilities       27.96       24         Current Tax liabilities       57.52       24         Total Current Liabilities       766.86       393				
Current liabilities     3.26       Financial Liabilities     401.96       (a) Borrowings     401.96       (b) Trade Payables     244.62       (c) Other Financial Liabilities     34.80       Other current liabilities     27.96       Current Tax liabilities     57.52       Total Current Liabilities     766.86		3.28	3.53	
Financial Liabilities401.96131(a) Borrowings401.96131(b) Trade Payables244.62220(c) Other Financial Liabilities34.8017Other current liabilities27.9624Curent Tax liabilities57.5224Total Current Liabilities766.86393		3.28	3.53	
(a) Borrowings401.96131(b) Trade Payables244.62220(c) Other Financial Liabilities34.8017Other current liabilities27.9624Current Tax liabilities57.5224Total Current Liabilities766.86393				
(b) Trade Payables131(c) Other Financial Liabilities244.62(c) Other Financial Liabilities34.80Other current liabilities27.96Current Tax liabilities57.52Total Current Liabilities766.86393				
(b) Trade Payables244.62220(c) Other Financial Liablities34.8017Other current liablities27.9624Curent Tax liabilities57.5224Total Current Liabilities766.86393		401.96	131.05	
(c) Other Financial Liablities       34.80       17         Other current liablities       27.96       24         Curent Tax liabilities       57.52       24         Total Current Liabilities       766.86       393	(b) Trade Payables		220.10	
Curent Tax liabilities 57.52 Total Current Liabilities 766.86 393	(C) Other Financial Liablities	34.80	17.32	
Current Tax liabilities     57.52       Total Current Liabilities     766.86       393		27.96	24.58	
Total Current Liabilities 766.86 393			- 1.00	
TOTAL EQUITY & LIABILITIES	Total Current Liabilities		393.05	
	TOTAL EQUITY & LIABILITIES	3,451.99	2,550.25	

Place : Hyderabad Date : 29.05.2023



For and on behalf of Board Vasundhara Rasayans Limited

Sunil Kumar Jain Director DIN : 00117331

## VASUNDHARA RASAYANS LIMITED

CIN: L24110TG1987PLC007242 Regd. Office: Shed No 42, Phase II, IDA, Mallapur Hyderabad TG 500076

	As at 31st March, 2023		As at 24	Rs in Lakhs
PARTICULARS			As at 31st March, 2022	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		747.57		304.6
				004.0
ADJUSTMENT FOR				
Depreciation Interest Received	13.11		11.49	
Profit on sale of Investments	(93.36)		(56.82)	
Interest Paid	(3.76)	(0.1.07)	(36.68)	
	19.94	(64.07)	4.44	(77.5
OPERATING PROFIT BEFORE WORKING				
CAPITAL CHANGES		683.50		227.0
ADJUSTED FOR:				
Trade And Other Receivable				
Inventories	(71.51)		(116.54)	
Provisions	(178.65)		(80.62)	
Loans & Advances			(47.53)	
Other Current/non Current Assets	(1,124.14)		116.24	
Other Current/non Current liabilities	115.57		779.63	
Trade Payables and others	20.86	(1.010.07)	4.30	
F	24.52	(1,213.35)	(5.24)	650.24
CASH GENERATED FROM OPERATIONS		(529.85)		877.31
CASH FLOW BEFORE EXTRA ORDINARY ITEMS		(529.85)		877.31
Extra Ordinary Items Expense Of earlier Years.				
NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES		-		
PAID		(529.85)		877.31
Taxes Paid During The Year	(131.31)		(00.00)	
Income tax refund during the year	11.06	(120.25)	(86.88)	(00.00
	11.00	(120.25)	-	(86.88
NET CASH FROM OPERATING ACTIVITIES (A)		(650.10)		790.43
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipments	(8.11)		(25.20)	
Sale of Property, Plant & Equipments	(0.11)		(35.36) 0.49	
(Purchase) of non current investment			(20.75)	
Sale of non current investment	41.98		137.68	
Interest Received	93.36	127.23	56.82	138.88
		127.20	50.02	150.00
NET CASH USED IN INVESTING ACTIVITIES (B) C. CASH FLOW FROM FINANCING ACTIVITIES		127.23		138.88
C. CASHT LOW TROM FINANCING ACTIVITIES				
Proceeds from Short Term Borrowings	270.91		131.05	
Proceeds From/(Repayment of) Short Term Borrowings	-		-	
Interest Paid	(19.94)		(4.44)	
Dividend Paid	(31.78)	219.19	(47.67)	78.94
NET CASH USED IN FINANCING ACTIVITIES (C)		219.19		78.94
		210.10		70.54
D. NET (DECREASE) IN CASH & CASH EQUIVALENT (A+B+C)	F	(303.68)		1,008.25
NET INCREASED / (DECREASED) IN CASH AND CASH EQUIVALENTS				
CASH AND CASH EQUIVAULENTS				
AS AT 1-04-2022(01-04-2021)	1,077.30		69.05	
ESS:CASH AND CASH EQUIVALENTS				
AS AT 31-03-2023 (31-03-2022)	773.62		1,077.30	
		(303.68)		1,008.25

Statement of Cash Flow for the year ended March 31, 2023

Place : Hyderabad Date : 29.05.2023

For and on behalf of Board Vasundhara Rasayans Limited

0

۱,

Sunil Kumar Jain Director DIN : 00117331

5

5

Rasayan

Hyd

白

nse 1

hara



12, Siraj-Ud-Doula Sarani (Formerly known as Waterloo Street) 2nd Floor, Room No. 8, Kolkata- 700 069 E-mail :mamtajain20@gmail.com Mobile : +91 90077 13465

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To, THE BOARD OF DIRECTORS VASUNDHARA RASAYANS LIMITED

## Report on the Audit of the Financial Results

#### Opinion

We have audited the accompanying quarterly financial results of VASUNDHARA RASAYANS LIMITED (hereinafter referred to as the "Company") for the quarter ended 31<sup>st</sup> March, 2023 and the year to date results for the period from 01.04.2022 to 31.03.2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2023 as well as the year to date results for the period from 01.04.2022 to 31.03.2023.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



#### Branch Office :

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311



# Mamta Jain & Associates

**Chartered** Accountants

12, Siraj-Ud-Doula Sarani (Formerly known as Waterloo Street) 2nd Floor, Room No. 8, Kolkata- 700 069 E-mail :mamtajain20@gmail.com Mobile : +91 90077 13465

#### Management's and Board of Directors' Responsibilities for the Annual Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



#### **Branch Office :**

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311



12, Siraj-Ud-Doula Sarani (Formerly known as Waterloo Street) 2nd Floor, Room No. 8, Kolkata- 700 069 E-mail :mamtajain20@gmail.com Mobile : +91 90077 13465

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The annual financial results include the results for the quarter ended 31<sup>st</sup> March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Mamta Jain & Associates Chartered Accountants (Registration No. 328746E)

FCA Mamta Jain Partner Membership No. 304549 UDIN: 23304549 BGY 103983 Dated: 2910 5-2023



## **Branch Office :**

Gurudwara Market, 2nd Floor, Sevoke Road, Siliguri - 734 001, West Bengal, Mobile : +91 98323 13311